

## Message Text

CONFIDENTIAL

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ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-08 /019 W

-----012028 070107Z /66

R 060040Z AUG 77

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 3852

C O N F I D E N T I A L KABUL 5414

E.O. 11652: GDS

TAGS: BENC, AF

SUBJ: MAJOR PROJECT: LOGAR AIRPORT

REF: A) STATE 165037, B) STATE 181898

1. FOLLOWING RECEIPT OF REFTEL A, EMBASSY ALSO RECEIVED A LETTER FROM GUY FRANCIS STARK ASSOCIATES, DATED JULY 18, 1977, REQUESTING THAT WE FORWARD TO MINISTRY OF PLANNING HIS QUERY REGARDING "MATURITY OF THE REQUIRED FINANCING". WE WERE AWAITING RESUME MENTIONED PARA ONE REFTEL A BEFORE FORWARDING STARK'S INQUIRY, PARTICULARLY IN VIEW OF RESULTS OF CREDIT AGENCY REPORT CITED IN PARA TWO OF REFTEL A.

2. CONCURRENT WITH RECEIPT OF REFTEL B, WE HAVE ALSO RECEIVED A SECOND LETTER FROM STARK, DATED AUGUST 1, 1977, ENCLOSING A SECOND LETTER TO MINISTER OF PLANNING. THIS LETTER TRANSMITS A DRAFT LOAN AUTHORIZATION. (FYI: LOAN WOULD BE SOUGHT FOR TEN YEARS AT LONDON INTERBANK RATE, PLUS THREE PERCENT, WITH A THREE PERCENT "MANAGEMENT AND SYNDICATION FEE", AMOUNTING TO \$672,300 AND PAYABLE "NO LATER THAN AUGUST 1, 1978". END FYI.) STARK AGAIN REQUESTS THAT WE PASS HIS CORRESPONDENCE TO THE MINISTER BECAUSE OF "CONSIDERABLE DELAYS WITH INTERNATIONAL MAILS BETWEEN KABUL AND WASHINGTON, D.C."

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3. EMBASSY WILL NOW FORWARD BOTH LETTERS CITED ABOVE TO MINISTER KHURRAM. WE WILL ALSO MAKE CLEAR, AS SUGGESTED PARA TWO REFTEL B, THAT THIS IN NO WAY ENDORSES STARK ASSOCIATES OR THEIR OFFER OF SERVICE AND ADD THAT IF THE GOVERNMENT OF AFGHANISTAN WISHES TO PURSUE THE MATTER

FURTHER THEY SHOULD DO SO THROUGH THE AFGHAN  
EMBASSY IN WASHINGTON.

4. DEPARTMENT MAY WISH TO INFORM STARK OF EMBASSY'S  
ACTION, AND WE WILL CONFIRM BY AIRMAIL LETTER.

5. COMMENT: OUR GUESS IS THAT THE AFGHANS WILL  
HAVE LITTLE INTEREST IN SUCH EXPENSIVE, COMMERCIAL  
TERMA UNTIL, AND UNLESS, THEY HAVE EXHAUSTED EVERY  
POSSIBILITY OF SOFTER EXTERNAL DONOR ASSISTANCE.  
ELIOT

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## Message Attributes

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**Review Markings:**  
Margaret P. Grafeld  
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